



M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)

Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahmedabad, Gujrat - 382330

CIN: L29120GJ2013PLC074281

Balance Sheet as at 31st March 2019

Particulars	Note No.	Figures as at the end of Current reporting year 2018-19	Figures as at the end of previous reporting year 2017-18
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	4,59,96,660.00	3,37,76,660.00
(b) Reserves and Surplus	2	8,96,56,750.95	1,74,44,191.00
(c) Money Received Against Share Warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term Borrowings	3	2,80,83,347.03	3,95,08,025.00
(b) Deferred Tax Liabilities (Net)	12	-	-
(c) Other Long Term Liabilities	4	5,50,000.00	4,20,000.00
(d) Long-term Provisions	5	7,70,843.00	8,77,508.00
4 Current liabilities			
(a) Short-term Borrowings	6	8,22,29,939.50	6,52,94,735.00
(b) Trade Payables			
(A) Total outstanding dues of Micro Enterprises and Small Enterprises	7	1,08,98,731.54	10,19,41,498.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		6,51,92,893.24	31,70,186.00
(c) Other Current Liabilities	8	2,53,86,905.83	2,99,14,130.00
(d) Short-term Provisions	9	34,17,475.24	51,89,131.00
TOTAL		35,21,83,546.33	29,75,36,064.00
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment	10		
(i) Tangible Assets		6,04,98,503.56	5,77,94,919.00
(ii) Intangible Assets		27,197.26	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets Under Development		6,35,604.00	5,46,356.00
(b) Non-current Investments	11	1,54,52,300.00	43,52,300.00
(c) Deferred Tax Assets (net)	12	5,21,341.21	3,97,505.00
(d) Long-term Loans and Advances	13	9,16,136.00	8,94,636.00
(e) Other non-current Assets		-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	25	17,14,33,624.95	12,28,59,752.00
(c) Trade Receivables	14	6,65,97,502.29	8,48,95,299.00
(d) Cash and Cash Equivalents	15	39,96,682.63	(5,14,538.00)
(e) Short-term Loans and Advances	16	3,06,06,546.33	2,60,20,677.00
(f) Other Current Assets	17	14,98,108.10	2,89,158.00
TOTAL		35,21,83,546.33	29,75,36,064.00

Significant Accounting Policies and Notes to Accounts As per Our Reports of Even Date Attached

(A)



For KPMC & Associates Chartered Accountants

Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C

UDIN: 19099655AAAAAE1722

PLACE : Delhi
DATE : 30/05/2019

For M/s. Latteys Industries Limited



Kapoor Chand Garg
Managing Director
DIN: 00434621

Nikhil Vadera
Company Secretary

Pawan Garg
Whole Time Director
DIN: 00434836

Viral H Patel
Chief Financial Officer



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CIN: L29120GJ2013PLC074281

Profit and loss statement for the Period ended 31st March 2019

Particulars	Note No.	Figures as at the end of previous reporting year 2018-19	Figures as at the end of previous reporting year 2017-18
I. Revenue From Operations	18	27,09,27,929.34	32,67,80,003.00
II. Other Income	19	32,33,265.13	12,84,119.00
III. Total Revenue (I + II)		27,41,61,194.47	32,80,64,122.00
IV. Expenses:			
Cost of Materials Consumed	20	20,50,02,919.76	27,84,10,324.00
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	(50,99,642.85)	(1,49,11,678.00)
Employee Benefits Expense	22	2,29,65,718.00	1,22,57,493.00
Finance Costs	23	1,09,56,774.26	1,10,09,978.00
Depreciation and Amortization Expense	10	68,44,006.54	56,62,116.00
Other Expenses	24	2,28,40,746.81	2,09,04,190.00
Total Expenses		26,35,10,522.52	31,33,32,423.00
V. Profit before exceptional and extraordinary items and tax (III-IV)		1,06,50,671.95	1,47,31,699.00
VI. Exceptional Items		(94,750.00)	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		1,07,45,421.95	1,47,31,699.00
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII- VIII)		1,07,45,421.95	1,47,31,699.00
X Tax Expense:			
(1) Current tax		29,49,894.00	42,06,135.00
(2) Prior Period Tax		-	18,753.00
(3) Deferred Tax Assets/(Liabilities)		1,23,836.00	14,873.00
XI Profit (Loss) for the period from continuing operations (IX-X)		79,19,363.95	1,05,21,684.00
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		79,19,363.95	1,05,21,684.00
XVI Earnings Per Equity Share:	29		
(1) Basic		1.72	3.12
(2) Diluted		1.72	3.12

Significant Accounting Policies and Notes to Accounts
As per Our Reports of Even Date Attached

(A)

For KPMC & Associates
Chartered Accountants

For M/s. Latteys Industries Limited



CA Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C

UDIN: → 19099655AAAAE1722

PLACE : Delhi
DATE : 30/05/2019



Kapoor Chand Garg
Managing Director
DIN: 00434621

Nikhil Vadera
Company Secretary

Pawan Garg
Whole Time Director
DIN: 00434836

Viral H Patel
Chief Financial Officer

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CIN: L29120GJ2013PLC074281

Cash Flow For the Period Ended 31st March 2019

Particulars	Figures for the current reporting period 2019	Figures for the current reporting period 2018
I. Cash Flow From Operating Activities		
Profit Before Tax	1,07,45,421.95	1,47,31,699.00
Adjustment for :-		
Depreciation	68,44,006.54	56,62,116.00
Finance Cost	1,09,56,774.26	1,10,09,978.00
Interest on Duties & Taxes	2,39,198.70	3,87,651.00
Profit or Loss on Sale of Fixed Assets (Foreign Exchange Gain)/ Loss	(1,02,829.36)	-
Provisions	1,06,415.97	(17,634.00)
Round Off Balance	(2,02,346.00)	(35,099.00)
Operating Profit	0.17	(1.00)
(Increase) / Decrease in Inventories	2,85,86,642.23	3,17,38,710.00
(Increase) / Decrease in Trade Receivables	(4,85,73,872.95)	(16,52,663.00)
(Increase) / Decrease in Short Term Loans & Advances	1,82,97,796.71	(1,87,14,949.00)
(Increase) / Decrease in Other Current Assets	(41,85,869.33)	(75,13,198.00)
Increase / (Decrease) in Creditors	(12,08,950.10)	1,41,115.00
Increase / (Decrease) in Current Liabilities-Other than Bank Borrowings & prov for I.Tax	(2,90,20,059.22)	(1,15,60,155.00)
Operating Cash Flow Before Extra Ordinary Item	(27,97,274.92)	37,51,390.00
(Foreign Exchange Loss)/ Gain	(3,89,01,587.58)	(38,09,750.00)
Interest on Duties Taxes	(1,06,415.97)	17,634.00
Demand Paid under VAT Law	(2,39,198.70)	(3,87,651.00)
Income Tax Paid During The Year	(46,06,135.00)	(6,000.00)
	(4,38,53,337.25)	(37,94,032.00)
II. Cash Flow From Investing Activities		
Investment in Fixed Assets	(1,02,01,207.38)	(1,70,63,748.00)
Proceeds from Fixed Assets	6,40,000.00	-
(Increase) / Decrease in Long Term Loans & Advances	(21,500.00)	(34,505.00)
(Increase) / Decrease in Investment	(1,11,00,000.00)	-
	(2,06,82,707.38)	(1,70,98,253.00)
III. Cash Flow From Financing Activities		
Proceeds from issue of Share Capital	7,65,13,196.00	61,20,050.00
Net Increase / (Decrease) in Borrowings	33,60,843.52	2,01,35,059.00
Net Increase / (Decrease) in Other Long Term Liab.	1,30,000.00	4,20,000.00
Finance Cost	(1,09,56,774.26)	(1,10,09,978.00)
	6,90,47,265.26	1,56,65,131.00
Opening Cash & Cash Equivalents (Note-1)	45,11,220.63	(94,12,921.00)
Closing Cash & Cash Equivalents (Note-1)	(5,14,538.00)	88,98,383.00
	39,96,682.63	(5,14,538.00)
Notes to the cash flow statement		
1 Cash & Cash Equivalents	2018-2019	2017-20
Cash In Hand	36,88,340.00	3,48,045
Balance With Bank	3,08,342.63	(8,62,583)
Total Cash & Cash Equivalents	39,96,682.63	(5,14,538)



PLACE : Delhi
DATE : 30/05/2019

UDIN-19099655AAAAAE1722

For M/s. Latteys Industries Limited



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Managing Director
DIN: 00434621

Nikhil Vadera
Company Secretary

Pawan Garg
Whole Time Director
DIN: 00434836

Viral H Patel
Chief Financial Officer

M/s. LATTEYS INDUSTRIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31.03.19

a. Accounting Basis and Convention :

The financial statements have been prepared to comply with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous years.

b. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of

c. Cash flow statement

Cash flows are reported using the Indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the

d. Fixed Assets :

Fixed Assets, are stated at cost less accumulated depreciation. The cost of the assets comprise its purchase price, borrowing cost and any other cost directly attributable to bringing the asset to its working condition for its intended use. When significant parts of Property, Plant & Equipment are required to be replaced at intervals, the company recognizes such part as individual assets with specific useful lives and depreciates them accordingly. Subsequently expenditures related to an item of asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipment including day-to-day repairs and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

e. Depreciation and Amortisation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value Method based on the useful lives of respective assets as estimated by the management and/or based on the useful life prescribed in Schedule II to the Companies Act, 2013. The Identified components are depreciated over their useful lives as estimated by the management.

f. Inventories :

The raw material is valued at cost and finished goods valued at cost or market price whichever is less as per last year practice.

g. Investments :

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

h. Revenue Recognition :

a) Sale of Goods: Sales Revenue is recognized based on the nature of activity, when consideration can be reasonably measured and there exists reasonable certainty of its recovery and substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract.

b) Revenue from Services: Revenue from Services are accounted as and when the service is performed.

c) Other item of income are accounted as and when right to receive arises.

i. Employee Benefit

i). Employee benefits of short term nature are recognized as expense as and when it accrues. Employee benefits of long term nature are recognized as expenses based on actuarial valuation using projected unit credit method.

ii). Contributions are made to Provident Fund and Employees State Insurance as per the provisions of Provident Fund Act and ESI Act respectively and are charged to the Statement of Profit and Loss. The Company has no further obligations beyond its monthly contributions to the respective funds.



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j. Borrowing Cost :

i). Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

ii). Other Borrowing costs are recognised as expense in the period in which they are incurred.

k. Taxation :

Income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax. Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of being reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company review the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal

l. Provision

Provisions are recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodied economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

m Government grants, subsidies and export incentives

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.

Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

m Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits



n. Research and development expenses

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed

Share issues expenses

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Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 78(2) of the Companies Act, 1956, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

p. Reclassification

Previous period figures have been reclassified/regrouped, wherever necessary to conform to this year's classification. Figures have been rounded off to nearest rupee. Previous period figures are not comparable as constitute less than a year.

**For KPMC & Associates
Chartered Accountants**



CA Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C

PLACE : Delhi
DATE : 30/05/2019



For M/s. Latteys Industries Limited

Kapoor Chand Garg
Managing Director
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Whole Time Director
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Viral H Patel
Chief Financial Officer

VJIN-19099655AAAAAE1722

B) NOTES FORMING PART OF BALANCE SHEET FOR THE PERIOD ENDED 31ST MARCH 2019

1 Share Capital	As at 31 March 2019		As at 31 March 2018	
	Number	Rs.	Number	Rs.
Authorised 5000000, Equity Shares of Rs. 10 each	50,00,000.00	5,00,00,000.00	50,00,000.00	5,00,00,000.00
Issued 4599666 Equity Shares of Rs. 10 each	45,99,666.00	4,59,96,660.00	33,77,666.00	3,37,76,660.00
Subscribed & Fully Paid up 4599666 Equity Shares of Rs. 10 each	45,99,666.00	4,59,96,660.00	33,77,666.00	3,37,76,660.00
Subscribed but not fully Paid up	-	-	-	-
Total	45,99,666.00	4,59,96,660.00	33,77,666.00	3,37,76,660.00

1(a) Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	33,77,666.00	3,37,76,660.00	-	-
Shares Issued during the year	12,22,000.00	1,22,20,000.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the Period	45,99,666.00	4,59,96,660.00	-	-

1(b) - List of Share holder holding more than 5 % share (Equity Share)	As at 31 March 2019		As at 31 March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kapoor Chand Garg	29,16,090.00	63.40%	29,16,090.00	86.33%

2 Reserves & Surplus	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
A. Securities Premium		36,21,041.00
Opening Balance	-	-
Add: Premium received on issue of shares under Initial Public Offer (12,22,000 Shares issued at premium of ' 56/- each, F.V. ' 10/-)	6,84,32,000.00	46,53,550.00
Less : Premium Utilised for various reasons	(41,38,804.00)	-
IPO Expenses	-	(82,74,591.00)
For Issuing Bonus Shares	6,42,93,196.00	-
Closing Balance		
B. Surplus		
Opening Balance	1,74,44,191.00	1,55,36,246.00
(-) Assets Written Off *	-	-
(+) Net Profit/(Net Loss) For the current year	79,19,363.95	1,05,21,684.00
(+) Transfer from Reserves	-	(86,13,739.00)
(-) Utilised for Issuing Bonus Share	2,53,63,554.95	1,74,44,191.00
Closing Balance	8,96,56,750.95	1,74,44,191.00
Total	8,96,56,750.95	1,74,44,191.00

3 Long Term Borrowings	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Long Term Maturity of Term loans		
HDFC Bank - Car Loans		
HDFC Bank - (Maruti S Cross) Repayable in 60 EMI of ' 15740/= starting from 07.01.2016 and the last instalment will be falling due on 07.12.2020. @9.47% p.a.	1,36,233.82	3,03,506.00
HDFC Bank - (Tata Nexon) Repayable in 36 EMI of ' 22423/= starting from 05.01.2019 and the last instalment will be falling due on 05.01.2022. @9.52% p.a.	4,51,227.55	-
HDFC Bank Ltd.(Tata Zest) Repayable in 60 EMI of ' 12795/= starting from 05.04.2016 and the last instalment will be falling due on 05.04.2021. @9.86% p.a.	1,44,650.13	2,75,731.00
HDFC Bank - Term Loan*		
Rs. 50 Lac, Repayable in 48 EMI of ' 1,27,897/= starting from 07.04.2017 and the last instalment will be falling due on 07.03.2021. @16.45% p.a.	1,35,64,935.49	2,26,68,556.00
Rs. 87.75 Lac, Repayable in 59 EMI of ' 2,07,751/= starting from 07.09.2015 and the last instalment will be falling due on 07.07.2020. @10.04% p.a.	-	-
Rs. 150 Lac, Repayable in 48 EMI of ' 3,73,276/= starting from 07.11.2017 and the last instalment will be falling due on 07.11.2021. @9.51% p.a.	-	-
Rs. 82.20 Lac, Repayable in 61 EMI of ' 1,72,432/= starting from 07.11.2017 and the last instalment will be falling due on 07.11.2022. @10.01% p.a.	-	4,25,071.00
HDFC Bank - Term Loan (Machine)	37,14,542.47	42,65,248.00
Deutsche Bank (Term Loan)		
Rs. 50 Lacs, Repayable in 61 EMI of ' 78462/= starting from 05.11.2017 and the last instalment will be falling due on 05.02.2025. @9.25% p.a.	1,80,11,589.46	2,79,38,112.00
Total	1,80,11,589.46	2,79,38,112.00
Unsecured		
(a) Loans and advances from related parties	31,66,248.57	10,64,404.00
(b) Loan from Directors	69,05,509.00	1,05,05,509.00
(b) Loan from Corporates & Others	1,00,71,757.57	1,15,69,913.00
Total	2,80,83,347.03	3,95,08,025.00

* All HDFC Bank Term Loans are secured against Equitable mortgage of properties as:-
1) Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad-382330 in the name of Mr. Kapoor Chand Garg
2) Plot No. 625, Phase-4, GIDC Estate Naroda, Ahmedabad-382330, in the name of Latteys Industries Ltd.



Kapoor Chand Garg

4 Other Long Term Liabilities	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Security Deposit (Rent)	5,50,000.00	4,20,000.00
Total	5,50,000.00	4,20,000.00

5 Long Term Provisions	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Provision for employee benefits Gratuity (Unfunded)	7,70,843.00	8,77,508.00
Total	7,70,843.00	8,77,508.00

* The gratuity provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment payable for each completed year of service. Vesting occurs upon completion of five continuous years of service. Company had made Gratuity Provision as per Actuarial Valuation

6 Short Term Borrowings	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Secured		
(a) Loans repayable on demand from HDFC Bank*	8,22,29,939.50	6,52,94,735.00
Total	8,22,29,939.50	6,52,94,735.00

* Cash Credit Limit of Rs. 10 Cr for Working capital needs of the company and Primarily secured against Stock and Debtors, Collateral Properties are 1) Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad-382330 in the name of Mr. Kapoor Chand Garg 2) Plot No. 625, Phase-4, GIDC Estate Naroda, Ahmedabad-382330, in the name of Latteys Industries Ltd.

7 Trade Payables	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Total outstanding dues to Micro Enterprises and Small Enterprises *	1,08,98,731.54	10,19,41,498.00
Total	1,08,98,731.54	10,19,41,498.00

* As per Management representation considering the trend in Submersible Pump Industry and verbal agreements between company and Sundry Creditors that payment terms are 90 days to 120 days normally, therefore company neither Paid any Interest to creditors nor made any Provision, However as per MSME Act Sundry Creditors more than 15 days (Considered only whose MSME Certificates are received by the company) are 84.25 Lacs and considering fifteen days grace period calculated Interest to MSME is Rs. 162672/-.

8 Other Current Liabilities	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Short term Maturity of Secured Borrowings	1,04,97,280.99	1,26,46,964.00
Advance from Customers	13,20,699.53	25,90,771.00
Expenses Payable	1,00,07,265.36	1,32,25,522.00
Wages, Salary & Other Benefits*	27,69,202.00	7,06,269.00
Duties & Taxes Payable		
Professional Tax	-	58,694.00
Service Tax Payable	-	532.00
Ahmedabad Municipal Corporation	61,114.00	-
Labour Welfare Fund	624.00	-
ESI & EPF Payable	1,53,402.00	87,587.00
TCS Payable	2,969.00	851.00
TDS Payable	5,54,348.95	5,96,940.00
Total	2,53,86,905.83	2,99,14,130.00

*Wages and Salary Payable has been netoff with the Advances to Employee

9 Short Term Provisions	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Audit Fees Payable	1,41,600.00	34,500.00
Bonus Payable	-	4,81,405.00
Provision for Tax	29,49,894.00	42,06,135.00
Provision for Duty Drawback Returnable	1,11,560.00	1,11,560.00
Provision for Interest on Duty Drawback Refund Due	37,719.00	37,719.00
Short Term Obligation (Gratuity)	1,658.00	97,339.00
Interest Accrued but Not Due*	1,75,044.24	2,20,473.00
Total	34,17,475.24	51,89,131.00

* Interest Accrued but Not Due is Interest part on Secured loan availed by the company for the Period of 08th March of 2019 to 31st March 2019

11 Non-current Investments	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Birla Sun Life Insurance*	42,33,039.00	42,33,039.00
Advance Against Industrial Property	1,11,00,000.00	-
FDR For Vat	1,19,261.00	1,19,261.00
Total	1,54,52,300.00	43,52,300.00

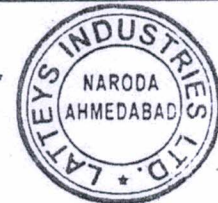
* Company had taken insurance on the life of its Two Key Directors and Value are shown at Cost due to unavailability of information from Birla Sun Life Insurance

12 Deferred Tax Assets/ Liabilities	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Deferred Tax Liabilities on fixed assets		
(a) Deferred Tax Assets on fixed assets	521341.21	397505.00
Total	521341.21	397505.00

13 Long Term Loans and Advances	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Security Deposits		
Secured, considered good		
Unsecured, considered good	9,16,136.00	8,94,636.00
Total	9,16,136.00	8,94,636.00



Paul John



14 Trade Receivables	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Outstanding for a Period Exceeding Six Months, Unsecured, Considered good	1,58,68,489.41	1,52,74,837.00
Others Unsecured, considered good	5,07,29,012.88	6,96,20,462.00
Less: Provision for doubtful debts	-	-
Total (A)	6,65,97,502.29	8,48,95,299.00

15 Cash and cash equivalents	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
a. Balances with banks	3,08,342.63	(9,86,477.00)
b. Cheques, drafts on hand	-	1,23,894.00
c. Cash in hand	36,88,340.00	3,48,045.00
Total	39,96,682.63	(5,14,538.00)

16 Short-term loans and advances	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(b) Others		
Advance to Suppliers	5,88,758.00	6,38,668.00
Advance to Others	-	28,000.00
Advance Tax	19,00,000.00	15,00,000.00
GST Input	2,11,36,081.33	1,59,12,964.00
VAT Input and Refund	69,81,707.00	79,41,045.00
Total	3,06,06,546.33	2,60,20,677.00

17 Other Current assets (specify nature)	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Prepaid Expenses	1,92,261.00	1,31,917.00
IGST Duty Drawback	7,30,263.00	-
Rent Receivable	1,66,499.00	-
TDS Receivable	4,09,085.10	1,42,613.00
Interest Receivable	-	14,628.00
Total	14,98,108.10	2,89,158.00

18 Revenue From Operation	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Sale of products Net Off Return	26,64,56,713.34	32,67,80,003.00
Export Sales	44,71,216.00	-
Total	27,09,27,929.34	32,67,80,003.00

19 Other Income	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Interest Income (FDR)	6,15,117.00	16,264.00
Damage and Other Charges	1,48,221.00	-
Incentive Drawback Income	81,140.00	-
Freight & Forwarding Charges	2,62,957.77	-
Rental Income	19,30,000.00	12,00,000.00
Rental Property (Other Charges)	1,73,800.00	58,839.00
Profit on sale of Fixed Asset	8,079.36	-
Cheque dishonour charges	13,950.00	9,016.00
Total	32,33,265.13	12,84,119.00
Interest Income Comprise Interest from:		
: Others- Security Deposit with UGVCL	-	16,264.00

20 Cost of Material Consumed	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Opening Stock of Raw Material	6,73,39,040.00	8,05,98,055.00
Purchases during the year (Net off Return & Discount)	22,06,21,668.73	23,78,47,957.00
Add: Direct Expenses	2,78,55,481.13	2,69,97,468.00
Add: VAT Credit Not Allowed	-	3,05,884.00
Less: Closing Stock of Raw Material	11,08,13,270.10	6,73,39,040.00
Total	20,50,02,919.76	27,84,10,324.00

21 Changes in Inventories of finished goods, work-in-progress, Stock in Trade and Intermediaries	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Finished Goods		
Opening Stock	5,55,20,712.00	4,06,09,034.00
Closing Stock	(6,06,20,354.85)	(5,55,20,712.00)
Total	(50,99,642.85)	(1,49,11,678.00)

22 Employee Benefits Expense	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
(a) Salaries and Incentives	1,83,69,087.00	78,78,335.00
(b) Provident fund/ Employee State Insurance	8,30,455.00	4,49,751.00
(c) Gratuity fund contributions	(2,02,346.00)	(35,099.00)
(d) Staff welfare expenses	1,28,522.00	1,24,506.00
(e) Leave Encashment	-	-
(f) Director remuneration	38,40,000.00	38,40,000.00
Total	2,29,65,718.00	1,22,57,493.00



Paul



23 Finance Cost	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Interest Expense	1,02,50,492.87	1,05,41,978.00
Other Borrowing Costs Including Processing Fees & Bank Charges	7,06,281.39	4,68,000.00
Total	1,09,56,774.26	1,10,09,978.00

24 Other Expenses	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Advertisement & Publicity	21,176.48	2,78,776.00
Audit Fees (Statutory)	1,41,600.00	34,500.00
BIS Marking & Licence Fee	5,25,698.80	3,78,928.00
Bad Debts	10,83,045.00	-
Commission on Sales & Purchase	8,28,252.00	12,23,395.00
Commission on Others	73,684.00	-
Conveyance, Fuel & Diesel	2,99,799.08	3,00,535.00
Discount and Scheme on Sales	34,89,384.45	18,35,035.00
Excise Duty on Branch Transfer and Export	-	4,74,190.00
Electricity Expenses	436.00	22,068.00
Festival Expense	86,611.00	45,168.00
Freight Outward	1,20,194.61	32,93,996.00
Foreign Exchange Difference	1,06,415.97	(17,634.00)
Insurance Expenses	77,822.00	25,696.00
Interest & Penalties on Duty & Taxes	2,39,198.70	3,87,651.00
IPO Expenses (NSDL and CDLS Fees)	-	84,000.00
Membership Fees & Subscription Charges	2,48,679.00	15,026.00
Miscellaneous Expenses	1,99,556.47	1,27,875.00
Municipal Taxes	2,26,843.00	2,28,504.00
Office Expenses	10,49,074.60	4,71,790.00
Office & Godown Rent (All Branches)	28,85,700.00	29,54,325.00
Postal Expenses	28,146.10	23,977.00
Printing & Stationery Expenses	67,127.77	1,13,881.00
Prior Period Expenses	911.00	98,820.00
Professional Expenses	11,13,131.40	8,40,604.00
Repair & Maintenance	14,82,418.65	12,33,580.00
ROC Fees	20,700.00	2,39,850.00
Sale Promotion Expenses	24,42,369.24	20,39,599.00
Security Guard Charges	2,62,833.34	2,89,639.00
Short & Excess	(8,410.04)	(1,18,756.00)
Shop Survey and Registration Fees	-	60,000.00
Star Rating Expenses	-	1,14,000.00
Sticker Charges	44,798.50	1,23,550.00
Telephone Expenses	51,483.81	1,06,703.00
Tour & Travelling Expenses & Conveyance (Including Lodging Charges)	48,65,267.61	35,21,442.00
WAT Credit Disallowed (Assessment)	6,89,988.27	-
Water Expenses (Branch)	30,000.00	8,937.00
Weight Charges	46,810.00	44,540.00
Total	2,28,40,746.81	2,09,04,190.00

25 Inventories	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
a. Raw Materials and components	11,08,13,270.10	6,73,39,040.00
b. Work-in-progress	-	-
c. Finished goods	6,06,20,354.85	5,55,20,712.00
Total	17,14,33,624.95	12,28,59,752.00

26 Payment to Auditors Includes	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
a) Audit Fees	-	-
- Statutory and Tax Audit Fees	1,41,600.00	34,500.00
b) Others	-	-
- Other Matters	-	-
Total	1,41,600.00	34,500.00

27 Related Party		
a) Directors		
Kapoor Chand Garg		
Pawan Garg		
b) Other Related Party of KMP		
Fortune Telenet Pvt Ltd		

28 Disclosure of Related Party Transactions		As at 31 March 2019
		Rs.
Remuneration	Refer 27(a)	38,40,000.00
Rent Paid	Refer 27(a)	11,22,000.00
Interest on Loan	Refer 27(a)	2,25,917.00
Loans (Liability)	Refer 27(a)	31,66,248.57
Interest on Loan	Refer 27(b)	24,000.00
Loans (Liability)	Refer 27(b)	2,00,000.00
Total		85,78,165.57

29 Earning Per Share	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Profit & Loss for the year	79,19,363.95	1,05,21,684.00
Number of Equity Share outstanding	45,99,666.00	33,77,666.00
Earning Per Share	1.72	3.12



Handwritten signatures of the auditors.



30 **Court Cases : Against Company**
Management Representation received from company there is no Legal case pending against the company

Court Cases : Filed by the company
Management Representation received from company there are Two Legal case pending against the company
1) KANIS PUMPS AND CABLE MR. BALA CHANDRAN : Cheque Return 3,89,984/- DT 15.11.2017 Complaint Filed U/S 138 Read With 142 of Megotiable Instruments Act in
2) MANIPAL TRADERS (RANCHI) MR. TAPANKUMAR SHAH : Cheque Return 3,89,984/- DT 15.11.2017 Complaint Filed U/S 138 Read With 142 of Megotiable Instruments Act in the Metropolitan Magl. Court at Ahmedabad

For M/s. Latteys Industries Limited



Kalpana Chand Garg
Kalpana Chand Garg
Managing Director
DIN: 00434821

Pawan Garg
Pawan Garg
Whole Time Director
DIN: 00434836

Nikhil Vadera
Nikhil Vadera
Company Secretary

Viral H Patel
Viral H Patel
Chief Financial Officer

VDIN-19099655AAAAAEI722

M/s. LATTEYS INDUSTRIES LIMITED

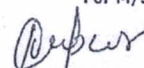
(Formerly Known as M/s. LATTEYS INDUSTRIES PVT. LTD.)
(Formerly Known as M/s. LATTEYS PUMPS INDUSTRIES PVT. LTD.)

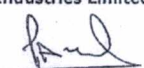
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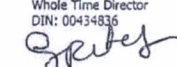
S.NO	PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
		AS ON 01.04.2018	ADD.	AS ON 31.03.2019	AS ON 01.04.2018	FOR THE PERIOD	UPTO 31.03.2018	W.D.V. AS ON 31.03.2019	W.D.V. AS ON 31.03.2018
Tangible Assets									
LAND									
	Land at Naroda(Factory)	1,58,87,462.00	-	1,58,87,462.00	-	-	-	1,58,87,462.00	1,58,87,462.00
	Plot at Vibrant Industrial Park	5,05,250.00	(5,05,250.00)	-	-	-	-	-	5,05,250.00
BUILDING									
	Building Unit 1	1,91,34,823.65	1,61,850.00	1,92,96,673.65	14,21,839.60	16,98,499.41	31,20,339.21	1,61,76,334.44	1,77,12,983.85
	Building Shed Unit 2	38,44,532.00	-	38,44,532.00	2,10,695.18	3,49,356.15	5,60,041.33	32,84,490.67	36,33,846.82
PLANT & EQUIPMENT									
	Air Condition	3,43,471.81	1,33,203.13	4,76,674.94	1,25,634.70	50,744.68	1,76,379.38	3,00,295.56	2,17,837.11
	Air Turbo Ventilator FAN	24,480.00	-	24,480.00	15,179.55	1,720.30	16,899.85	7,580.15	9,300.45
	Barcode Printer	25,988.00	-	25,988.00	15,239.73	1,963.22	17,202.95	8,785.05	10,748.27
	Cut Off Machine	7,000.00	-	7,000.00	354.14	1,204.58	1,558.72	5,441.28	6,645.86
	Electrical Fitting	59,951.36	3,455.28	63,406.64	21,548.59	7,715.04	29,263.63	34,143.01	38,402.77
	Fans	2,48,506.03	45,991.42	2,94,497.45	1,04,678.39	31,912.87	1,36,591.26	1,57,906.19	1,43,827.64
	Mobile Telephone	1,40,256.15	38,394.43	1,78,650.58	41,750.23	18,701.31	60,451.54	1,18,199.04	98,505.92
	Plant & Machinery	2,32,21,646.67	9,66,138.00	2,41,87,784.67	99,78,143.95	24,20,471.36	1,23,98,615.31	1,17,89,169.36	1,32,43,502.72
	Power Panel	1,02,850.00	-	1,02,850.00	33,205.29	12,627.30	45,832.59	57,017.41	69,644.71
	Printer	34,200.00	42,881.36	77,081.36	7,473.21	10,245.89	17,719.10	59,362.26	26,726.79
	R.O. System	1,13,352.50	5,500.00	1,18,852.50	69,612.86	8,223.25	77,836.11	41,016.39	43,739.64
	Refrigerator	13,500.00	-	13,500.00	8,331.73	950.70	9,282.43	4,217.57	5,168.27
	Water Cooler	97,664.00	-	97,664.00	26,405.37	12,903.90	39,309.27	58,354.73	71,258.63
	Welding Machine	3,800.00	-	3,800.00	67.85	676.00	743.85	3,056.15	3,732.15
	Video Camera	7,64,427.00	-	7,64,427.00	2,77,923.44	88,278.88	3,66,202.32	3,98,224.68	4,86,503.56
	Face Device Machine	46,000.00	-	46,000.00	24,053.86	3,978.35	28,032.21	17,967.79	21,946.14
	Measurement Machine	18,143.51	-	18,143.51	4,369.14	2,493.44	6,862.58	11,260.93	13,754.37
	Crane 1 TON	-	4,18,000.00	4,18,000.00	-	4,561.12	4,561.12	4,13,438.88	-
	Tester for Hardness	-	40,000.00	40,000.00	-	674.55	674.55	39,325.45	-
	Solar Power Generating System	-	17,20,000.00	17,20,000.00	-	1,69,767.38	1,69,767.38	15,50,232.62	-
FURNITURE & FIXTURES									
	Furniture & Fixtures	11,91,006.13	14,96,479.97	26,87,486.10	3,94,867.00	3,53,474.95	7,48,341.95	19,39,144.15	7,96,139.13
	Patterns & Shapes (Including Dies)	40,48,569.72	35,79,166.71	76,27,736.43	8,09,979.17	7,59,797.04	15,69,776.21	60,57,960.22	32,38,590.55
VEHICLES									
	Mahindra Max Truck	3,36,571.61	-	3,36,571.61	2,93,059.11	15,396.25	3,08,455.36	28,116.25	43,512.50
	Car (Maruti Suzuki S Cross)	9,15,697.00	-	9,15,697.00	5,24,135.13	1,22,977.28	6,47,112.41	2,68,584.59	3,91,561.87
	Car (Mega XL)	4,66,500.00	1,50,540.00	6,17,040.00	4,390.60	1,89,339.66	1,93,730.26	4,23,309.74	4,62,109.40
	Car (Tata Zest)	7,29,674.00	-	7,29,674.00	3,93,447.41	1,05,209.66	4,98,657.07	2,31,016.93	3,36,226.59
	Car (Tata Nexon)	-	7,66,998.00	7,66,998.00	-	64,978.50	64,978.50	7,02,019.50	-
	Honda Bike	-	53,603.00	53,603.00	-	12,476.66	12,476.66	41,126.34	-
	Honda Activa	-	71,500.00	71,500.00	-	9,912.00	9,912.00	61,588.00	-
COMPUTERS & PRINTERS									
	Computer	6,48,557.82	2,80,227.27	9,28,785.09	4,51,359.10	2,33,687.08	6,85,046.18	2,43,738.91	1,97,198.72
	Computer - Kanpur	18,000.00	-	18,000.00	17,612.80	-	17,612.80	387.20	387.20
	Laptop	2,39,897.63	46,610.17	2,86,507.80	1,61,492.64	46,785.04	2,08,277.68	78,230.12	78,404.99
TOTAL TANGIBLE ASSETS		7,32,31,778.59	95,15,288.74	8,27,47,067.33	1,54,36,859.97	68,11,703.80	2,22,48,563.77	6,04,98,503.56	5,77,94,918.62
Intangible Assets Under Development									
	Testing Software	-	19,000.00	19,000.00	-	16,657.53	16,657.53	2,342.47	-
	Busy Software SQL	-	40,500.00	40,500.00	-	15,645.21	15,645.21	24,854.79	-
	Delta Software	5,46,356.00	89,248.00	6,35,604.00	-	-	-	6,35,604.00	5,46,356.00
TOTAL IAUD		5,46,356.00	1,48,748.00	6,95,104.00	-	32,302.74	32,302.74	6,62,801.26	5,46,356.00
GRAND TOTAL		7,37,78,134.59	96,64,036.74	8,34,42,171.33	1,54,36,859.97	68,44,006.54	2,22,80,866.51	6,11,61,304.82	5,83,41,274.62



For M/s. Latteys Industries Limited


 Kapoor Ghand Garg
 Managing Director
 DIN: 00934621


 Pawan Garg
 Whole Time Director
 DIN: 00434836


 Viral H Patel
 Chief Financial Officer

UDIN-1909655A AAAAE1722

M/s. LATTEYS INDUSTRIES LIMITED

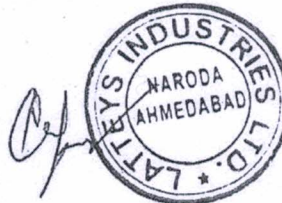
(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)
Reg. Off:- Plot No. 16, Phase -1/2, GIDC Naroda, Ahmedabad, Gujrat - 382330
CIN: L29120GJ2013PLC074281

LIST FORMING PART OF PROFIT & LOSS SCHEDULES AS ON 31st March, 2019

Particulars	As at 31 March 2019
Direct Expenses	List-A
Consumable Stores	20,67,438.24
Freight Inward	49,11,356.01
Job Work Charges	
	37,36,559.72
Power & Fuel	13,17,636.04
Material & Pump Testing	70,895.00
Tools Expenses	8,05,048.12
Wages & Salary	1,49,45,720.00
Labour Welfare Fund	828.00
Water Charges	-
Total	2,78,55,481.13
Repair & Maintenance Expenses	List-B
(A)- REPAIRING AND MAINTENANCE-DIRECT	
AMC Charges	73,332.06
CNC Tools Expense	1,51,700.00
Instruments Repair Expense	800.00
Repair and Maintenance-Pattern	15,400.00
Repairs(Plant & Machinery)	1,560.00
(B) - REPAIRING EXPENSES	
Computers Maintenance Expenses	36,666.00
Repairs & Maintenance Expenses	4,83,775.21
Repairs & Maintenance Expenses-PART	17,940.00
Vehicle Maintenance Expenses	83,994.70
Software Repair & Maintenance	29,400.00
RO System Repairing	23,150.00
Maintenance Expenses - Building	4,10,979.68
Pump Repairing Charges - Kanpur	1,08,358.00
Vehicle Maintenance Kanpur	45,363.00
Total	14,82,418.65
Sales Promotion Expenses	List-C
Dealers Meeting	6,41,734.00
Sales Promotion Expenses	15,50,318.48
Sales Promotion Expenses(Coachin)	35,015.28
Sales Promotion Expenses & Schemes (Kanpur)	2,06,745.48
Sales Promotion Expenses(Secunderabad)	8,556.00
Total	24,42,369.24
Telephone Expenses	List-D
Mobioe Bill Expenses	1,447.00
Telephone Expenses	46,803.81
Telephone Expenses(Coachin)	2,583.00
Telephone Expenses(Jaipur)	360.00
Telephone Expenses(Kanpur)	290.00
Total	51,483.81
Office Maintenance Expenses	List-E
Maintenance Expenses	22,591.00
Office Expenses	3,02,421.00
Office Expenses(Jaipur)	45,825.00
Office Expenses(Kanpur)	3,17,975.60
Office Expenses(Indore)	1,04,355.00
Office Expenses(Odisha)	55,501.00
Office Expenses(Patna)	1,01,149.00
Office Expenses(Ranchi)	42,025.00
Office Expenses(Secunderabad)	57,232.00
Total	10,49,074.60



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Printing & Stationary	List-F
Stationery Expenses	29,887.77
Stationery Expenses (Coachin)	1,127.00
Stationery Expenses (Jaipur)	3,037.00
Stationery Expenses (Kanpur)	5,646.00
Stationery Expenses (Ranchi)	680.00
Scanning & Cad Modeling	7,500.00
Printer Refilling Expenses	19,250.00
Total	67,127.77

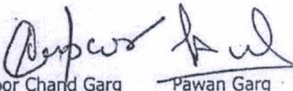
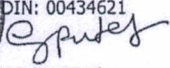
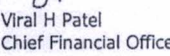
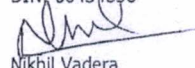
Office and Gowdan Rent	List-G
Ahmedabad	9,00,000.00
Coachin	2,64,000.00
Delhi	2,22,000.00
Haryana	18,000.00
Jaipur	1,56,000.00
Kanpur	4,23,500.00
Indore	1,99,000.00
Odisha	1,08,000.00
Patna	3,95,200.00
Ranchi	1,44,000.00
Secunderabad	56,000.00
Total	28,85,700.00

Travelling & Conveyance	List-H
Travelling & Conveyance	12,48,005.37
Refreshment Expenses	69,377.00
Ahmedabad	7,87,987.00
Coachin	1,59,305.00
Haryana	41,419.00
Jaipur	35,423.00
Kanpur	11,57,102.88
Indore	99,593.00
Odisha	4,57,239.00
Patna	4,85,886.75
Ranchi	2,60,694.61
Secunderabad	63,235.00
Total	48,65,267.61

Finance Charges	List-I
Interest on Loans (Secured)	31,48,946.87
Interest on CC Limit	61,77,416.00
Interest on Loans (UnSecured)	9,24,130.00
Bank Charges & Processing	7,06,281.39
Total	1,09,56,774.26

For M/s. Latteys Industries Limited




 Kapoor Chand Garg
 Managing Director
 DIN: 00434621

 Pawan Garg
 Whole Time Director
 DIN: 00434836

 Viral H Patel
 Chief Financial Officer

 Nikhil Vadera
 Company Secretary

UDIN-19099655AAAAAE1722

M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)
Reg. Off:- Plot No. 16, Phase -1/2, GIDC Naroda, Ahmedabad, Gujarat - 382330
CIN: L29120GJ2013PLC074281

LIST FORMING PART OF BALANCE SHEET SCHEDULES AS ON 31st March, 2019

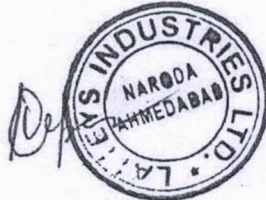
Particulars	As at 31 March 2019
Unsecured Loans	List-J
Loans from Directors	
Kapoor Garq	5,20,568.93
Pawan Garq	26,45,679.64
	31,66,248.57
Loans from Corporates & Others	
Gulistan Marketing Pvt Ltd	41,05,509.00
Fortune Telenet Pvt Ltd	2,00,000.00
Ostrich Infra Reality Private Limited	26,00,000.00
	69,05,509.00
Total	1,00,71,757.57

Advance From Customers	List-K
Building World	Cochin Branch 1,675.75
Sri Jyothiswarupa Electricals	ABD Branch 3,009.20
Gujrat Aqrotech DC Patel V8 Old Motor	Others 76,000.00
Nanda Builders	Delhi Branch 7,32,636.03
Shree Ram Enterprise	Delhi Branch 10,000.00
Jai Ambey Machinery Store (RJ)	Jaipur Branch 35,572.00
Shyam Machinery Store (Sikandra)	Jaipur Branch 26,460.28
Mittal Associates	Jaipur Branch 24,811.00
M/S Saddu Electrical & Repairing Work	Kanpur Branch 1,32,879.00
Vishwanath Prasad Shanti Lal (Kopaganj)	Kanpur Branch 98,884.27
Sakshi Iron And Building Material	Kanpur Branch 50,000.00
Suresh Chand And Sons	Kanpur Branch 44,411.00
Shree Ram Janki Iron Store(Khallilabad)	Kanpur Branch 25,656.20
Chaddha Electric Works (Allahabad)	Kanpur Branch 21,197.38
Arpit Machinery Store (Amethi)	Kanpur Branch 10,152.52
Anshu Krishi Yantra Store (Koshambi)	Kanpur Branch 3,976.38
Vijay Machinery Stores	Kanpur Branch 2,559.36
Pradhan Agro Service	Odisha Branch 12,614.56
R. B. Steel	Patna Branch 2,819.00
Mahaluxmi Agency	Patna Branch 587.00
M/s Shitla Farm Service	Ranchi Branch 2,876.00
Hindustan Motors and Pump House	Ranchi Branch 1,593.00
Ganesh Electrical & Hardware	Pune Branch 329.60
Total	13,20,699.53

Expenses Payable	List-L
Commisssion Payable	2,78,613.75
Directors Current A/c	60,97,915.80
Staff Imprest A/c	5,29,697.17
Domineer Financial Services Ltd	5,79,875.64
Interest Payable on Unsecured Loan	24,58,591.00
Chandra Kant Jha	(5,250.00)
National Stock Exchange Limited	(1,013.00)
Samitha Baiq Cochin Rent Payable	(25,560.00)
Singhal & Associates	28,000.00
Sukanth Rent Patna Godown	13,200.00
Viajy Kumar Golani (Jaipur Rent)	39,475.00
Vishwanath Prasad Patna Rent	13,720.00
Total	1,00,07,265.36

Security Deposit	List-M
Havmore Ice Cream Pvt. Ltd.	130000
Mazda Limited	420000
	550000

For M/s. Latteys Industries Limited



Kapoor Chand Garg
Managing Director
DIN: 00434621

Viral H Patel
Chief Financial Officer

Pawan Garg
Whole Time Director
DIN: 00434836

Nikhil Vadera
Company Secretary

UDIN-19099655AAAAAE1722